

Greater Biloxi Economic Development Foundation, Inc.
GRANTOR

WARRANTY

TO

DEED

Paramount Construction Corp.
GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Greater Biloxi Economic Development Foundation, Inc., do hereby sell, convey, and warrant unto Paramount Construction Corp. the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 25, Lakes of Cleveland Hills Subdivision, in Section 28, Township 3 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 51, Page 30, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 2003 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURE, this the 9th day of July, 2003.

Greater Biloxi Economic Development Foundation, Inc.
By: Adele Lyons
Adele Lyons, Executive Director

STATE OF MISSISSIPPI
COUNTY OF ~~DESO~~ HARRISON

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 9th day of July, 2003, within my jurisdiction, the within named Adele Lyons, who acknowledged that he is Executive Director of Greater Biloxi Economic Development Foundation, Inc., a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

[Signature]
Notary Public

STATE MS.-DESO TO CO.
FILE NO.

JUL 24 1 05 PM '03 ^{TR}_{TK}

My Commission Expires: 12-16-2005

GRANTOR'S ADDRESS:
1636 Popps Ferry Road
Biloxi, MS 39532
Work Phone #: 228-392-9741
Home Phone #: N/A

GRANTEE'S ADDRESS:
1473 Highway 51 South
Hernando, MS 38632
Work Phone #: 662-429-4542
Home Phone #: N/A

448 PG 79a
J. DAVIS CH. CLK.

THIS INSTRUMENT PREPARED BY:
Eric Sappenfield
6858 Swinnea Road
#5 Rutland Place
Southaven, Mississippi 38671
662/349-3436

FILE NUMBER: 10149